

NOTIFICATION OF DECISION FOR URGENT IMPLEMENTATION

(Decision either included or not included on the current Forward Plan but needs to be implemented immediately by virtue of the urgency of the actions that need to be undertaken. This decision will not be subject to call-in.)

Sam Robson: Project officer - Finance
sam.robson@southwark.gov.uk

Title and brief description of the nature of the business to be considered:

Gateway 2 - Contract Award Approval Leasehold and Ancillary Buildings Insurance Contract

The awarding of the leasehold and ancillary buildings insurance contract to Protector Insurance commencing 1 April 2023 in the estimated sum of £9.8m per annum for a period of three years with an option to extend for two twelve month extensions, making a total estimated contract value of £48.9m, including insurance premium tax (IPT) at 12%.

The decision has been delayed due to reasons relating to insurance market conditions as outlined in the report. The decision cannot be deferred as the contract is due to commence on 1 April 2023.

If the decision is delayed, the council is in breach of its lease terms.

Date decision to be taken on: 22 March 2023

Urgent implementation notice cleared by: **Duncan Whitfield, Strategic Director of Finance and Governance**

Chief Officer



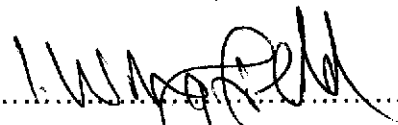
Date

21/03/2023

Declaration

I agree/~~disagree~~* with the Chief Officer/Head of Service that the proposed Decision is reasonable and that it can be treated as a matter of urgency.

Reason for refusal

Signed.......... Dated..... 29/3/23.....

Chair of Overview & Scrutiny Committee/~~Mayor/Deputy Mayor~~

* delete as appropriate

Please note reasons for refusal, additional points or further action required (as appropriate)

Please return completed form to Chidilim Agada, Proper Constitutional Officer, 2nd Floor, Hub 2, 160 Tooley Street, London, SE1 2QH – tel: 020 7525 3310.
Email: constitutional.team@southwark.gov.uk